

SAMPLE

submit on church letterhead

Jubilee Initiative
Agreement between Church Guarantor and
Borrower for Cash Advances Prior to Loan Funding

For church guarantor to complete and sign:

This request is made by (church guarantor name) _____, with Interfaith Federal Credit Union account # _____, requesting to please transfer or deposit the Jubilee Initiative loan proceeds to church guarantor account as listed above and not in borrower's Interfaith Federal Credit Union account. The total loan amount to Jubilee Initiative borrower (name) _____ is \$ _____ of this total amount, please deposit the full or partial amount (circle one) of \$ _____ to church guarantor account as described above. This verifies that the church has already advanced a cash payment in the amount of \$ _____ to _____ (borrower name). And if applicable, please deposit the remaining balance of \$ _____ in borrower's Interfaith Federal Credit Union account after cash advance payment of \$ _____ is made to borrower.

Church Representative Name (printed)

Church Representative Signature

Date

For borrower to complete and sign:

This is to confirm I received a cash advance in the amount of \$ _____ from Church Guarantor (name) _____, as part of a Jubilee Initiative loan. My total loan approval was for \$ _____ of which I received \$ _____ in cash from church prior to loan funding. Of the cash I received in advance from church, there is/is not (circle one) a remaining balance of \$ _____ which was deposited to my Interfaith Federal Credit Union account as part of the loan funding.

Jubilee Initiative Borrower Name (printed)

Jubilee Initiative Borrower Signature

Date